



PNB Housing Finance Ltd.
(A wholly owned subsidiary of PNB)

IV. TERMS OF THE PRESENT ISSUE

The Company is intending to raise an aggregate amount of Rs. 150 crores through the issue of Secured Redeemable Non-Convertible Bonds in the nature of Promissory Notes (“Bonds”) with Separately Transferable Redeemable Principal Parts (“STRPPs”) (Series VIIA to Series VIIE) of the face value of Rs. 10,00,000/- each for cash, at par by way of private placement.

A. INSTRUMENT AT A GLANCE

Issue Size	Rs. 150 crores		
Nature of Instrument	Secured Redeemable Non-Convertible Bonds in the nature of Promissory Notes (“Bonds”) with Separately Transferable Redeemable Principal Parts (“STRPPs”) (Series VIIA to Series VIIE)		
Instrument Form	In dematerialised form		
Credit Rating	“AA+/Stable” by CRISIL and “CARE AA+” by CARE		
Face Value	Each Bond shall comprise of 5 Detachable and Separately Transferable Redeemable Principal Parts (“STRPP”) of face value of Rs. 10,00,000/- each		
Minimum Application	1 Bond and in multiples of 1 Bond thereafter		
Put & Call Option	None		
Tenure/ Redemption/ Maturity	Each Bond shall comprise of 5 Detachable and Separately Transferable Redeemable Principal Parts (“STRPP”) which shall be allotted different ISIN numbers by the Depository(ies). The STRPPs/ Bond Series shall be redeemable as under:		
	STRPP/ Bond Series	Face Value of STRPP	Tenure/ Redemption/ Maturity
	Series VIIA	Rs. 10,00,000/-	At par at the end of 11th year from the Deemed Date of Allotment
	Series VIIB	Rs. 10,00,000/-	At par at the end of 12th year from the Deemed Date of Allotment
	Series VIIC	Rs. 10,00,000/-	At par at the end of 13th year from the Deemed Date of Allotment
	Series VIID	Rs. 10,00,000/-	At par at the end of 14th year from the Deemed Date of Allotment
	Series VIIE	Rs. 10,00,000/-	At par at the end of 15th year from the Deemed Date of Allotment
Coupon Rate*	9.20% p.a. (coupon rate shall be the same for all the STRPPs/ Bond Series)		
Coupon Payment	Semi Annual on 30th September and 31st March (on each of the STRPP/ Bond Series)		
Interest on Application Money*	@ 9.20% p.a. from the date of realisation of cheque(s)/ demand draft(s)/ RTGS up to one day prior to the Deemed Date of Allotment		
Trustees	The Company has appointed IDBI Trusteeship Services Limited to act as Trustees to the Bondholder(s)		
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of the National Stock Exchange of India Limited (NSE). Each of the STRPP/ Bond Series shall be separately quoted and tradable in market lots		

*subject to deduction of tax at source, as applicable.